

Message Text

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E.O. 11652: GDS

TAGS: PFOR

SUBJECT: DAILY ACTIVITY REPORTS, WEDNESDAY, AUGUST 4, 1976

FOLLOWING ARE THE DAILY ACTIVITY REPORTS FROM THE
PRINCIPALS. E AND C DID NOT SUBMIT REPORTS.

FROM HABIB:

I HAD A GOOD DISCUSSION WITH GOVERNOR SCRANTON ON THE U.N.
OUTLOOK OVER THE NEXT MONTHS. HE INDICATED HE WOULD ALSO
BE TALKING TO YOU WHEN YOU RETURNED WITH REGARD TO HIS
CONCERN OVER THE CUMULATIVE IMPACT ON OUR UNGA POSITION
OF SUCH QUESTIONS AS NAMIBIA, LIKELY ANGOLAN AND VIETNAM-
ESE MEMBERSHIP APPLICATIONS, AND THE ZAMBIAN RESOLUTION
OF LAST WEEK.

GREEK AMBASSADOR ALEXANDRAKIS CALLED ON ME TO DISCUSS THE
SAILING OF THE SISMIL. ALEXANDRAKIS' VACATION WAS INTER-
RUPTED BY THE GOG SO THAT HE WOULD BE AT HIS POST DURING
THIS PERIOD. I REITERATED OUR VIEW THAT, ABOVE ALL, THE

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DIALOGUE BETWEEN ATHENS AND ANKARA MUST CONTINUE. YOU

WILL BE RECEIVING A MORE DETAILED REPORT OF OUR CONVERSATION.

I ALSO ATTENDED THE VICE PRESIDENT'S LUNCHEON IN HONOR OF FINNISH PRESIDENT KEKKONEN.

FROM T - AMOS A. JORDAN, ACTING

MR. MAW SPENT THE DAY IN NEW YORK ATTENDING THE LAW OF THE SEA CONFERENCE.

WE, TOGETHER WITH REPRESENTATIVES OF AF, PM, H AND EB, MET WITH REPRESENTATIVES OF A CONSORTIUM OF COMMERCIAL BANKS WHICH IN 1973 EXTENDED TWO LOANS TO THE GOVERNMENT OF ZAIRE: A DOLS. 6 MILLION FMS GUARANTEED LOAN FOR THE PURCHASE OF A C-130 AIRCRAFT AND A DOLS. 13 MILLION UNGUARANTEED COMMERCIAL LOAN FOR THE PURCHASE OF TWO ADDITIONAL C-130S. ZAIRE IS NOW TECHNICALLY IN DEFAULT ON THE DOLS. 6 MILLION FMS GUARANTEED LOAN. IN LATE JUNE THE BANKS PROPOSED THAT IF THE USG WOULD EXTEND ITS GUARANTEE TO COVER THE BALANCE DUE ON THE UNGUARANTEED COMMERCIAL LOAN, THE BANKS IN RETURN WOULD NOT NOW EXERCISE THEIR RIGHTS UNDER THE EXISTING GUARANTEE, THEREBY AVOIDING PRECIPITATION OF THE FIRST DEFAULT UNDER THE FMS GUARANTEE PROGRAM. AT MR. MAW'S DIRECTION THE BANKS WERE INFORMED THE USG DECLINED TO DO THIS, BUT THE DOOR WAS LEFT OPEN TO DISCUSS ALL OPTIONS. TODAY'S MEETING DISCUSSED A VARIETY OF ALTERNATIVES AND INCLUDED A STRONG SUGGESTION THAT UNLESS SOME REMEDY IS FOUND THE BANKS INTEND TO MAKE DEMAND UNDER THE GUARANTEE EARLY NEXT WEEK. WE WILL MEET WITH CONCERNED AGENCIES AND BUREAUS ON AUGUST 6 TO DISCUSS THIS MATTER FURTHER.

FROM EAGLEBURGER

IN LINE WITH THE NEW POLICY ASSESSMENT AND RESOURCE MANAGEMENT CYCLE, THE PPG WILL REVIEW A/BF'S BUDGET RECOMMENDATIONS IN EARLY SEPTEMBER. IN ORDER TO PROVIDE THE PPG WITH THE BEST POSSIBLE INFORMATION WITH WHICH TO EVALUATE THESE RECOMMENDATIONS, I HAVE REQUESTED THE

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BUREAUS TO SUBMIT COMMENTS ON S/P'S REVISED BROAD TRENDS PAPER; TO GIVE ME A ROUGH PROJECTION OF THEIR MANPOWER REQUIREMENTS FOR THE NEXT THREE YEARS; AND TO ASSIST M/MO IN MAKING AN INITIAL ATTEMPT TO DEVELOP A SYSTEMATIC DESCRIPTION OF OUR RESOURCE BASE.

I HAVE DECIDED TO ESTABLISH A POSITION REVIEW COMMITTEE TO ASSIST THE PPG IN EVALUATING NEW POSITION REQUIREMENTS

AND IDENTIFYING LOWER PRIORITY POSITIONS FOR POSSIBLE
REALLOCATION. IT'S CLEAR THAT WE WILL HAVE TO CONTINUE
TO RELY ON REPROGRAMMING TO MEET NEW HIGH PRIORITY
POSITION REQUIREMENTS.

HABIB

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